

## **Conceptboard gets funded by High-Tech Gründerfonds and Seedfonds BW**

*Stuttgart, 17th of January 2012. The Stuttgart based startup secures funding from the High-Tech Gründerfonds and the Seedfonds Baden-Württemberg. The innovative software as a service solution and a fast-growing market convinced the investors.*

With its cloud software the Conceptboard team offers a new approach to online collaboration: Multiple users are able to work on documents and concepts on an online whiteboard - at the same time and from anywhere. High-Tech Gründerfonds and Seedfonds BW see the potential of these Conceptboards and secure the next development steps with their investment.

“Conceptboard addresses a central problem of our global society with its platform: The direct and efficient collaboration independent of location. We are convinced, that the motivated Conceptboard team will successfully establish its solution in the market.”, explains Roman Loch from the LBBW Venture Capital GmbH, which co-manages the Seedfonds BW.

So far Conceptboard is mostly being used by the creative industry and within educational institutions. In the future new user groups will be targeted through branch-specific enhancements.

“We are excited about the investment of the High-Tech Gründerfonds and the Seedfonds BW.”, says Daniel Bohn, CEO of Conceptboard, “With the capital we are able to further develop our product and to extend our team. In the long term we are planning to set up Conceptboard as an open platform and to co-operate with software and hardware suppliers.”

### **Conceptboard GmbH**

Conceptboard is a platform whose usability in the modern collaborative business environment ranges from brainstorming and conception, elaboration and feedback cycles to managing change requests. Documents, concepts and ideas are shared efficiently through its visual interface and can be directly discussed by the team.

The Conceptboard GmbH was founded in 2010 by Daniel Bohn and Christian Schröder. Shortly after that the private investors Michael Pott, Matthias Storch und Christopher Münchhoff acquired shares of the Stuttgart based startup.

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### **About Seedfonds BW**

Together with the High-Tech Gründerfonds the Seedfonds BW supports technology companies based in Baden-Württemberg in the early start-up or seed stage with private equity. The investors of Seedfonds BW are the federal state of Baden-Württemberg (Ministry of Finance and Economic Affairs), the L-Bank, MBG Mittelständische Beteiligungsgesellschaft Baden-Württemberg GmbH and LBBW Venture Capital GmbH.

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### **About High-Tech Gruenderfonds**

High-Tech Gruenderfonds invests in young, high potential high-tech start-ups. The seed financing provided is designed to enable start-ups to take an idea through prototyping and to market launch. Typically, High Tech Gruenderfonds invests EUR 500,000 in the seed stage, with the potential for up to a total of EUR 2mm per portfolio company in follow-on financing. Investors in this public/private partnership include the Federal Ministry of Economics and Technology, the KfW Banking Group, as well as twelve industrial groups of ALTANA, BASF, B. Braun, Robert Bosch, CEWE Color, Daimler, Deutsche Post DHL, Deutsche Telekom, Qiagen, RWE Innogy, Tengemann and Carl Zeiss. High-Tech Gruenderfonds has about EUR 560.5 million under management in two funds (EUR 272 million EUR HTGF I, EUR 288.5 million HTGF II).

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